

Report of Head of Legal Services

10. Joint Property Vehicle - Update

Purpose of report

1. To update members on decisions made by other bodies with regard to the Joint Property Vehicle (JPV) and to reaffirm this Authority's decision to join the JPV.
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Recommendations

It is recommended that:

- i) this Authority become a member of the JPV company as resolved at the meeting on 10th December 2014, notwithstanding the decision by Herefordshire Council not to participate.*

Background

2. At the Authority meeting on 10th December 2014 (minute 9), it was resolved to approve the formation of a new JPV company, limited by shares and to become a shareholder in that company holding an equal share with all other partners. However, this decision was expressed to be conditional upon all other prospective partners similarly agreeing to participate.
3. Herefordshire Council has now decided not to participate in the JPV at the present time. It will instead carry out a review of the options for ensuring a sustainable property service for Herefordshire including consideration of joining or becoming a customer of the joint property vehicle once it has been established.
4. Whilst the decision by Herefordshire Council not to join the JPV changes the financial analysis that was contained in the final business case, this has been reviewed by the finance working group (of which this Authority's Treasurer is a member) and the impact is not significant. The effect will be to reduce the projected savings for this authority over ten years by approximately 5%. This does not materially alter the basis of the previous decision.
5. All other prospective partners have now agreed to join the JPV.

Conclusion

6. The decision by Herefordshire Council not to participate in the JPV does not have a significant impact on the final business case or materially affect the projected benefits for this Authority.

Corporate Considerations

Resource Implications (identify any financial, legal, property or human resources issues)	There are no new resource implications.
Strategic Policy Links (identify how proposals link in with current priorities and policy framework and if they do not, identify any potential implications).	<p>The provision and maintenance of appropriate buildings and infrastructure is one of the key foundations of 'Our Strategy'.</p> <p>The creation of the JPV may potentially cause disruption to the delivery of the Authority's on-going capital programme and Transformation Bid schemes.</p>
Risk Management / Health & Safety (identify any risks, the proposed control measures and risk evaluation scores).	N/A
Consultation (identify any public or other consultation that has been carried out on this matter)	Targeted meetings have been arranged with the representative bodies, in conjunction with the potential partner organisations.
Equalities (has an Equalities Impact Assessment been completed? If not, why not?)	An equalities impact assessment will be completed if approval is gained, to inform the staff transfer process.

Supporting Information

Background papers – Agenda & Minutes: Fire Authority meeting 10th December 2014

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