

Report of the Treasurer

Review of Financial Regulations

Purpose of report

1. To request approval of a revised set of Financial Regulations.
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Recommendation

The Treasurer recommends that the Committee approves the revised Financial Regulations:

Introduction and Background

2. Financial Regulations form part of the constitutional governance arrangements of the Fire Authority, and are kept under review on a regular basis.
3. Although the last change in the Regulations was as far back as 2005, the regular review has ensured that they remained fit for purpose.
4. In order to reflect the Strategic Alliance between this Authority and Shropshire and Wrekin Fire Authority the latest review has taken an integrated approach and aligned, as far as possible, the Regulations of both services.
5. Care has been taken to ensure that all aspects of the CIPFA model set of regulations are incorporated and where regulations differ as a result of different organisational arrangements, these are clearly highlighted.
6. It is likely that more changes may be required as the Alliance progresses and these will be brought back to the Authorities for consideration when required.

Conclusion

7. Although the format of the Regulations is significantly changed there are no practical changes to the arrangements that they contain, and therefore they have no direct impact on the way the Authority already operates.

Corporate Considerations

Resource Implications (identify any financial, legal, property or human resources issues)	No direct impact on resources
Strategic Policy Links (identify how proposals link in with current priorities and policy framework and if they do not, identify any potential implications).	None
Risk Management / Health & Safety (identify any risks, the proposed control measures and risk evaluation scores).	None
Consultation (identify any public or other consultation that has been carried out on this matter)	None
Equalities (has an Equalities Impact Assessment been completed? If not, why not?)	None – N/A

Supporting Information

Appendix 1:

Hereford & Worcester Fire Authority and Shropshire and Wrekin Fire Authority
Financial Regulations