

Report of the Treasurer

Informing the Audit Risk Assessment 2020/21

Purpose of Report

1. To make Members aware of the Audit Risk Assessment carried out by Grant Thornton UK LLP, the Authority's External Auditor, in deriving the External Audit Plan 2021/22 in respect of the 2020/21 Accounts.

Recommendation

The Treasurer recommends that the External Auditor's "Informing the Audit Risk Assessment" report be noted.

Introduction & Background

2. In setting out the Audit Plan, Grant Thornton takes a risk-based approach to audit planning.
3. Appendix 1 contains details of the identified risks, both generic and specific, and the relevant management responses.

Conclusion

4. There are no specific risks highlighted that are abnormal, or which cause the Treasurer or External Auditor particular concern.

Corporate Considerations

Resource Implications (identify any financial, legal, property or human resources issues)	None
Strategic Policy Links (identify how proposals link in with current priorities and policy framework and if they do not, identify any potential implications).	None
Risk Management / Health & Safety (identify any risks, the proposed control measures and risk evaluation scores).	None
Consultation (identify any public or other consultation that has been carried out on this matter)	None

Equalities (has an Equalities Impact Assessment been completed? If not, why not?)	N/A
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Supporting Information

Appendix 1 – Informing the Risk Assessment