

## **Report of the Treasurer**

### **Auditors Annual Report 2020/21**

#### **Purpose of report**

1. To present the Auditors Annual Report 2020/21 from the External Auditors, Grant Thornton UK LLP.
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#### **Recommendation**

***The Treasurer recommends that the Auditors Annual Report 2020/21 from the External Auditors, Grant Thornton UK LLP, be noted.***

#### **Background**

2. Under the Local Audit and Accountability Act 2014, the Auditor's key responsibilities are to:
  - give an opinion on the Authority's financial statements;
  - assess the Authority's arrangements for securing economy, efficiency and effectiveness in its use of resources (the value for money conclusion).
2. The Auditors undertake a risk assessment to identify any significant risks which need to be addressed before the value for money conclusion is reached. The Auditors assess the Authority's financial resilience as part of their work on the value for money conclusion.
3. The Annual Audit Letter summarises the findings from the 2020/21 audit, and the External Auditor will take you through the report attached at Appendix 1.

#### **Conclusion**

4. The Auditors Annual Report 2020/21 from the External Auditors, Grant Thornton UK LLP be noted.

## Corporate Considerations

<b>Resource Implications</b> (identify any financial, legal, property or human resources issues)	None
<b>Strategic Policy Links</b> (identify how proposals link in with current priorities and policy framework and if they do not, identify any potential implications).	None
<b>Risk Management / Health &amp; Safety</b> (identify any risks, the proposed control measures and risk evaluation scores).	None
<b>Consultation</b> (identify any public or other consultation that has been carried out on this matter)	None
<b>Equalities</b> (has an Equalities Impact Assessment been completed? If not, why not?)	N/A

## Supporting Information

Appendix 1 – Auditors Annual Report 2020/21 - Grant Thornton UK LLP