

Report of the Treasurer

External Audit Progress Report

Purpose of Report

1. To provide an update on progress of the external audit of the Authority's 2020/21 financial statements.

Recommendation

The Treasurer recommends that the External Audit Progress Report be noted.

Background

2. The External Auditor is required to inform the Authority of the work that will be undertaken during an annual audit and that this is submitted in the form of an Audit Plan, and is based on a number of key milestones.
3. For a number of reasons, as outlined in the attach report from Grant Thornton, these milestones have slipped and the report sets out a future plan.
4. Grant Thornton will present this paper, but the Treasurer can reassure Members that no issues have been identified which would fundamentally change the Draft Accounts which the Committee had sight of in July.

Corporate Considerations

Resource Implications (identify any financial, legal, property or human resources issues)	None
Strategic Policy Links (identify how proposals link in with current priorities and policy framework and if they do not, identify any potential implications).	None
Risk Management / Health & Safety (identify any risks, the proposed control measures and risk evaluation scores).	None

Consultation (identify any public or other consultation that has been carried out on this matter)	None
Equalities (has an Equalities Impact Assessment been completed? If not, why not?)	N/A

Supporting Information

Appendix 1- Grant Thornton: Audit Progress Report