Hereford & Worcester Fire and Rescue Authority
Policy & Resources Committee : 21st November 2012
Medium Term Expenditure Forecast

		FRA - Feb 2012			
		2013/14 Forecast £m	2014/15 Forecast £m	2015/16 Forecast £m	2016/17 Forecast £m
1	**2012/13 Core Budget**	**33.821**	**33.821**	**33.821**	**33.821**
	Base changes				
1	Less one-off 2011/12 & 2012/13 Public Holiday	(0.020)	(0.020)	(0.020)	(0.020)
2	Pay Award Contingency	0.220	0.620	1.300	1.700
3	General Inflation Contingency	0.300	0.600	0.860	1.160
4	LGPS - increased contribution rate	0.020	0.040	0.060	0.080
5		**0.520**	**1.240**	**2.200**	**2.920**
	Capital Programme				
6	Impact of Asset Management Plan & Fleet Strategy	0.250	0.500	0.750	1.000
7		**0.250**	**0.500**	**0.750**	**1.000**
	Cost Savings				
8	Control Resilience Project - running costs	(0.067)	(0.067)	(0.067)	(0.067)
9		**(0.067)**	**(0.067)**	**(0.067)**	**(0.067)**
	One-Off (2012/13 only) Costs				
10	Redundancy/Pension Strain Costs	(0.284)	(0.284)	(0.284)	(0.284)
11	Operational Equipment *(obsolescence)*	(0.210)	(0.210)	(0.210)	(0.210)
12	Property Maintenance	(0.250)	(0.250)	(0.250)	(0.250)
13		**(0.744)**	**(0.744)**	**(0.744)**	**(0.744)**
14	**MTFP - PROJECTED NET BUDGET NEED**	**33.780**	**34.750**	**35.960**	**36.930**
	year on year change	*-0.1%*	*2.9%*	*3.5%*	*2.7%*

		2013/14 Forecast £m	2014/15 Forecast £m	2015/16 Forecast £m	2016/17 Forecast £m
14	**MTFP - PROJECTED NET BUDGET NEED**	**33.780**	**34.750**	**35.960**	**36.930**
	Other Pressures				
15	FFPS Contributions			0.350	0.350
16	Pension Auto-Enrolment - maximum cost	0.060	0.120	0.120	0.120
17	Pension Auto-Enrolment - probable cost	(0.030)	(0.060)	(0.060)	(0.060)
		0.030	**0.060**	**0.410**	**0.410**
	Cost Saving Measures				
18	IRS Post	(0.013)	(0.013)	(0.013)	(0.013)
19	Watches sizes - expected 31-03-2022	(0.360)	(0.360)	(0.360)	(0.360)
20	Watches sizes - expected 2013/14	(0.110)	(0.230)	(0.230)	(0.230)
21	Day Crew Plus		(0.410)	(0.410)	(0.410)
22	Re-phasing Capital Financing Costs	(0.300)			
23	FDS Review	(0.248)	(0.248)	(0.248)	(0.248)
24	SMB Restructure	(0.050)	(0.050)	(0.050)	(0.050)
25	2012/13 Base Savings	(0.100)	(0.100)	(0.100)	(0.100)
26	Apr 2012 - no Support Staff Pay Award	(0.035)	(0.035)	(0.035)	(0.035)
27		**(1.216)**	**(1.446)**	**(1.446)**	**(1.446)**
28	**REVISED PROJECTED NET BUDGET NEED**	**32.594**	**33.364**	**34.924**	**35.894**
	year on year change	*-3.6%*	*2.4%*	*4.7%*	*2.8%*
	change from MTFP	*-3.5%*	*-4.0%*	*-2.9%*	*-2.8%*

Hereford & Worcester Fire and Rescue Authority
Policy & Resources Committee : 21st November 2012
Medium Term Financial Forecast

	Funding Forecast					Expenditure Forecast				Forecast Gap			
	FRA - Feb 2012					FRA - Feb 2012				FRA - Feb 2012			
	2012/13 Actual £m	2013/14 Forecast £m	2014/15 Forecast £m	2015/16 Forecast £m	2016/17 Forecast £m	2013/14 Forecast £m	2014/15 Forecast £m	2015/16 Forecast £m	2016/17 Forecast £m	2013/14 Forecast £m	2014/15 Forecast £m	2015/16 Forecast £m	2016/17 Forecast £m
MTFP	**33.821**	**32.600**	**32.784**	**32.934**		**33.780**	**34.750**	**35.960**		**1.180**	**1.966**	**3.026**	
New Cost Pressure - see Appendix 1						0.030	0.060	0.410					
Expenditure Saving Measures - see Appendix 1						(1.216)	(1.446)	(1.446)					
	33.821	**32.600**	**32.784**	**32.934**		**32.594**	**33.364**	**34.924**	**35.894**	**(0.006)**	**0.580**	**1.990**	
changes to grant control totals				(0.240)									
	33.821	**32.600**	**32.784**	**32.694**	**32.364**	**32.594**	**33.364**	**34.924**	**35.894**	**(0.006)**	**0.580**	**2.230**	**3.530**
Grant Freeze/Future Precept at 1%		(0.425)	(0.897)	(1.593)	(2.098)								
Updated MTFP	**33.821**	**32.175**	**31.887**	**31.101**	**30.266**	**32.594**	**33.364**	**34.924**	**35.894**	**0.419**	**1.477**	**3.823**	**5.628**
2014/15 on precept increases at 2%			0.184	0.374	0.570								
	33.821	**32.175**	**32.071**	**31.475**	**30.836**	**32.594**	**33.364**	**34.924**	**35.894**	**0.419**	**1.293**	**3.449**	**5.058**