

Hereford & Worcester Fire Authority: Feb 2024

Amended Revenue Budget 2024/25

Col Row	(2) Core Budget £	(3) Financing £	(4) from TIG Grant Reserve £	(5) to Capital Projects Reserve £	(6) to/(from) Bud Red. Reserve £	(7) £	
1	2023/24 Approved Feb 2023	39,396,800	(40,114,700)	(46,000)	289,900	474,000	0
2	Adjustment agreed P&R Committee - May 2023 #	575,000	15,300			(590,300)	0
3	2023/24	39,971,800	(40,099,400)	(46,000)	289,900	(116,300)	0
		Provisional		Change		Final	
4	Provision for April 2024 pay award	310,600				310,600	
5	Full Year Effect of Jul 2023 pay award	285,000				285,000	
6	Provison for Jul 2024 pay award (4%) - PYE	630,300				630,300	
7	General Inflation Provision	623,400				623,400	
7a	Additional Expenditure - Protection	0			146,200	146,200	X
7b	Potential Additional Pensions Admin Costs	0			79,600	79,600	X
8	Impact of new Fire Standards	65,000				65,000	
9	Increase in FFPS contribution rates	1,234,700				1,234,700	
10	Revised Audit Fees - new national contract	60,000				60,000	
11	Capital Programme	181,000				181,000	
12		3,390,000		0	225,800	3,615,800	
13	2023/24 Core Budget	43,361,800		0	225,800	43,587,600	
	Funding						
14	(RSG) Revenue Support Grant	(4,086,410)		0		(4,086,410)	
15	(BRTUG) Business Rate Top Up Grant	(3,537,923)		0		(3,537,923)	
16	S31 - under indexation of multiplier	(1,210,237)		0		(1,210,237)	
17	Services Grant	(36,196)		(3,515)		(39,711)	X
18	Funding Guarantee Grant	(968,516)		66,815		(901,701)	X
19	(RSDG) Rural Services Delivery Grant	(148,984)		0		(148,984)	
20	S31: 2024/25 Pension Grant	(1,160,000)		27,372		(1,132,628)	X
21	S31: Fire Revenue Grant - New Dimensions	(824,200)		24		(824,176)	X
22	S31: Fire Revenue Grant - Firelink	(91,000)		18,492		(72,508)	X
22a	S31 - One-Off Pension Admin Grant	0			(79,642)	(79,642)	X
22b	S31 - One-Off Protections Grant	0			(146,204)	(146,204)	X
23	Council Tax Precept - with 3% increase	(28,211,313)				(28,211,313)	
24	Council Tax Collection Fund	(129,706)				(129,706)	
25	Business Rates baseline	(2,608,900)		6,000		(2,602,900)	
26	Local Forecasts (to NNDR1)	128,600		29,700		158,300	
27	S31 - Business Rate Reliefs	(671,200)		94,000		(577,200)	
28	Business Rate Collection Fund	50,000		165,400		215,400	
29	2023/24 Core Funding	(43,505,985)		404,288	(225,846)	(43,327,543)	
30	Balance	(144,185)		404,288	(46)	260,057	
31							
32							
33	To/(From) Budget Reduction Reserves	144,185		(404,288)	46	(260,057)	
34		0		0	0	0	

Adjustment agreed P&R Committee - May 2023 was to meet costs of final pay settlement agreed just after the Authority meeting and to account for late changes to business rate information, also notified after the Authority meeting and some time after the statutory deadline for data to be provided.

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Amended Revenue Budget Allocation 2024/25

Col. Line	(7) 2024/25 Total Allocation £	(8) Late Funding Changes £	(9) 2024/25 Total Allocation £
1	16,070,300		16,070,300
2	4,874,200		4,874,200
3	1,015,800		1,015,800
4	5,364,600		5,364,600
5	90,000		90,000
6	1,035,000		1,035,000
7	28,449,900	0	28,449,900
8	108,700		108,700
9	62,200		62,200
10	40,500		40,500
11	39,500		39,500
12	290,400		290,400
13	598,500		598,500
14	1,382,800		1,382,800
15	683,500		683,500
16	2,261,600		2,261,600
17	454,500		454,500
18	(98,200)		(98,200)
19	2,220,400		2,220,400
20	84,900		84,900
21	48,400		48,400
22	690,000		690,000
23	58,300		58,300
24	39,700		39,700
25	456,600		456,600
26	141,700		141,700
27	151,600		151,600
27a	0	146,200	146,200
27b	0	79,600	79,600
28	9,715,600	225,800	9,941,400
29	3,014,000		3,014,000
30	3,014,000	0	3,014,000
33	333,000		333,000
35	285,000		285,000
36	310,600		310,600
37	630,300		630,300
39	623,400		623,400
40	2,182,300	0	2,182,300
41	43,361,800	225,800	43,587,600
42	(4,086,410)		(4,086,410)
43	(3,537,923)		(3,537,923)
44	(1,210,237)		(1,210,237)
45	(36,196)	(3,515)	(39,711)
46	(968,516)	66,815	(901,701)
47	(148,984)		(148,984)
49	(1,160,000)	27,372	(1,132,628)
50	(824,200)	24	(824,176)
51	(91,000)	18,492	(72,508)
51a	0	(79,642)	(79,642)
51b	0	(146,204)	(146,204)
52	(28,211,313)	0	(28,211,313)
53	(129,706)	0	(129,706)
54	(2,608,900)	6,000	(2,602,900)
55	128,600	29,700	158,300
56	(671,200)	94,000	(577,200)
57	50,000	165,400	215,400
58	(43,505,985)	178,442	(43,327,543)
59	(144,185)	404,242	260,057
62	144,185	(404,242)	(260,057)
63	144,185	(404,242)	(260,057)
64	0	0	(0)

Hereford & Worcester Fire Authority: Feb 2024 Amended Medium Term Financial Forecasts

Col Row	(2) 2024/25 Budget	(3) 2025/26 Forecast	(4) 2026/27 Forecast
1		2.00%	2.00%
2		2.00%	2.00%
3	0.65%	1.06%	1.06%
4	2.99%	1.99%	1.99%
5	£ 39,971,800	£ 39,971,800	£ 39,971,800
6	310,600	310,600	310,600
7		119,200	119,200
8			121,500
9	285,000	285,000	285,000
10	630,300	843,500	847,900
11		324,600	432,800
12			331,100
13	623,400	930,000	1,245,500
14	65,000	65,000	65,000
15	1,234,700	1,259,400	1,284,600
16	60,000	60,000	60,000
17		(40,000)	(40,000)
17a	146,200		X
17b	79,600		X
18	181,000	381,000	581,000
19			170,000
20	43,587,600	44,510,100	45,786,000
	Funding		
21	(4,086,410)	(4,168,100)	(4,251,500)
22	(3,537,923)	(3,608,700)	(3,680,900)
23	(1,210,237)	(1,234,400)	(1,259,100)
24	(39,711)	(40,500)	(41,300) X
25	(901,701)	(919,700)	(938,100) X
26	(148,984)	(152,000)	(155,000)
27	(1,132,628)	(1,132,600)	(1,183,200) X
28	(824,176)	(824,200)	(824,200)
29	(72,508)	(35,000)	0 X
29a	(79,642)		X
29b	(146,204)		X
30	(28,211,313)	(29,077,600)	(29,976,500)
31	(129,706)	0	0
32	(2,602,900)	(2,655,000)	(2,708,100)
33	158,300	161,500	164,700
34	(577,200)	(588,700)	(600,500)
35	215,400	50,000	50,000
36	(43,327,543)	(44,225,000)	(45,403,700)
37	260,057	285,100	382,300
38	(260,057)	(285,100)	(382,300) X
39	(260,057)	(285,100)	(382,300)

Hereford & Worcester Fire Authority: Feb 2024

Amended Medium Term Financial Forecasts - Potential Impacts

Col Row	(2) 2024/25 Budget £	(3) 2025/26 Forecast £	(4) 2026/27 Forecast £
1	260,057	285,100	382,300
	Deficit/(Surplus) from Appendix 4		
	Potential for Investment		
	The MTFP is based on increasing Council Tax by 1.99% in 2025/26 and 2026/27 as was indicated to be the referendum limit. Indications are that this limit will rise to 2.99%		
2		(296,500)	(305,600)
3			(308,600)
4	260,057	(11,400)	(231,900)
	But Potential Cost Risks		
5		164,000	390,600
6		59,500	62,600
7	260,057	212,100	221,300

Hereford & Worcester Fire Authority: Feb 2024 Amended Council Tax Requirement Calculation 2024/25

	2024/25 Expenditure	2024/25 Income	
Core Budget	£43,663,400.00	(£75,800.00)	£43,587,600.00 Core
Less: Formula/Support Grants:			
(RSG) Revenue Support Grant		(£4,086,410.07)	
(BRTUG) Business Rate Top Up Grant		(£3,537,922.77)	
Services Grant		(£39,710.75)	
Funding Guarantee Grant		(£901,700.99)	
S31: Under-indexation of multiplier		(£1,210,231.66)	
Less: Other Grants			
(RSDG) Rural Services Delivery Grant		(£148,984.00)	
S31: Fire Revenue Grant (New Dimensions)		(£824,175.81)	
S31: Fire Revenue Grant (Firelink)		(£72,507.87)	
S31: 2024/25 Pension Grant		(£1,132,628.22)	
S31: One-Off Pension Admin Grant		(£79,641.73)	
S31: One-Off Protections Grant		(£146,203.69)	
Less: Retained Share of Business Rates (1%)			
Business Rates baseline		(£2,602,892.02)	
Local Forecasts (to NNDR1)		£158,275.02	
S31 - Business Rate Reliefs		(£577,154.00)	
Business Rate Collection Fund		£215,364.00	
	£43,663,400.00		£43,663,400.00 S42A (2)(a)
		(£15,062,324.56)	(£15,062,324.56) S42A (3)(a)
Reserves Movements			
to/(from) budget reduction reserve	(£260,057.05)		
	(£260,057.05)		(£260,057.05) S42A (2)(c)
		£0.00	£0.00 S42A (3)(b)
GROSS PRECEPT			£28,341,018.39
Less: Collection Fund Deficits/(Surpluses)			
Bromsgrove		(£17,875.34)	
Herefordshire		£0.00	
Malvern Hills		£0.00	
Redditch		(£33,705.20)	
Worcester		(£5,062.00)	
Wychavon		(£106,247.00)	
Wyre Forest		£33,184.00	
Total Collection Fund Deficit/(Surplus)			(£129,705.54) S42A (10)
COUNCIL TAX REQUIREMENT			£28,211,312.85 S42A (4)
Tax-base : Band D Equivalent			
Bromsgrove		37,997.70	
Herefordshire		71,999.97	
Malvern Hills		33,047.15	
Redditch		26,317.10	
Worcester		33,002.00	
Wychavon		52,914.22	
Wyre Forest		34,902.00	290,180.14
Precept - Band D Equivalent			£97.219999
Band D (rounded to 2 decimal places)			£ 97.22 S42B
Equivalent to Tax at Band (Ratio to Band D)	2023/24	increase	2024/25
A 6/9	£ 62.9300	2.99%	£ 64.8100 S47
B 7/9	£ 73.4200	3.00%	£ 75.6200 S47
C 8/9	£ 83.9100	2.99%	£ 86.4200 S47
D 9/9	£ 94.4000	2.99%	£ 97.2200 S47
E 11/9	£ 115.3800	2.98%	£ 118.8200 S47
F 13/9	£ 136.3600	2.98%	£ 140.4300 S47
G 15/9	£ 157.3300	2.99%	£ 162.0300 S47
H 18/9	£ 188.8000	2.99%	£ 194.4400 S47
Total Precept on Billing Authorities S48			
Bromsgrove			£3,694,136.35 S48
Herefordshire			£6,999,836.99 S48
Malvern Hills			£3,212,843.88 S48
Redditch			£2,558,548.43 S48
Worcester			£3,208,454.40 S48
Wychavon			£5,144,320.40 S48
Wyre Forest			£3,393,172.40 S48
			£28,211,312.85
			£0.00

Hereford & Worcester Fire Authority: Feb 2024

Amended Reserves Strategy

Col Row	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Actual at 31-Mar-23 £m	Probable 2023/24 £m	Budget 2024/25 £m	MTFP 2025/26 £m	MTFP 2026/27 £m	MTFP 2027/28 £m	Estimate at 31-Mar-28 £m
	<u>Future Expenditure Reserves</u>							
1	Capital Projects Reserve	3.388	(0.872)	(1.645)	(0.870)			0.001
2	C&C Reserve	1.448	(0.473)	(0.643)				0.332
3	ICT Replacements Reserve	1.239	(0.464)	(0.419)	(0.061)	(0.023)	(0.045)	0.227
4	ESMCP Reserve	1.032					(1.032)	0.000
5	RPE Reserve	1.000	(0.261)	(0.700)	(0.039)			0.000
6	On Call Recruitment Reserve	0.671	(0.463)	(0.090)	(0.090)	(0.025)		0.003
7	Organisational Excellence Reserve	0.558	(0.292)	(0.200)	(0.014)			0.052
8	Property Maintenance Reserve	0.534	(0.090)	(0.148)	(0.148)	(0.148)		0.000
9	Pension Tribunal Reserve	0.400						0.400
10	Development Reserve	0.310	(0.056)	(0.056)				0.198
11	Sustainability Reserve	0.286	(0.286)					0.000
12	Pensions Reserve	0.244	(0.049)	(0.051)	(0.052)	(0.053)	(0.039)	0.000
13	Protection Grants Reserve	0.228	(0.012)	(0.195)	(0.021)			(0.000)
14	Fire Prevention Reserve	0.157	(0.123)	(0.034)				0.000
15	Equipment Reserve	0.189						0.189
16	Safety Initiatives Reserve	0.138			(0.144)	0.006		0.000
17		11.822	(3.441)	(4.181)	(1.439)	(0.243)	(1.116)	1.402
	<u>Other Specific Reserves</u>							
18	Operational Activity Reserve	0.600						0.600
19	Insurance Excess Reserve	0.130						0.130
20		0.730	0.000	0.000	0.000	0.000	0.000	0.730
	<u>Budget Reduction Reserves</u>							
21	Budget Reduction Reserve	1.732	(0.116)	(0.260)	(0.285)	(0.382)		0.689
22	TIG Reserve	0.046	(0.046)					0.000
23		1.778	(0.162)	(0.260)	(0.285)	(0.382)	0.000	0.689
24	Total Earmarked Reserves	14.330	(3.603)	(4.441)	(1.724)	(0.625)	(1.116)	2.821
25	General (Un-earmarked) Reserves	1.538						1.538
26	Total Reserves	15.868	(3.603)	(4.441)	(1.724)	(0.625)	(1.116)	4.359
	<u>Earmarked Reserves</u>	31-Mar-23	31-Mar-24	31-Mar-25	31-Mar-26	31-Mar-27	31-Mar-28	
27	This MTFP	14.330	10.727	6.286	4.562	3.937	2.821	
28	MTFP - Feb 2023	14.142	9.103	4.695	4.622	3.563	n/a	