

## **Report of Treasurer**

### **9. 2013/14 Budget Monitoring – 1<sup>st</sup> Quarter**

#### **Purpose of report**

1. To inform the Policy and Resources Committee of the current position on budgets and expenditure for 2013/14.
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#### **Recommendation**

***The Chief Fire Officer and Treasurer recommend that the report be noted.***

#### **Introduction and Background**

2. This report relates to the Authority's financial position for the period April – June 2013 (Quarter 1 – 2013/14), and an out-turn projection based on that position.
3. Separate financial reports are included to detail the position for both Revenue and Capital for this period.

#### **Revenue**

4. In February 2013 the Fire and Rescue Authority (FRA) set a net revenue budget for 2013/14 of £32.549m.
5. This budget was initially allocated to budget heads as shown in the first column of Appendix 1. The allocations have subsequently been amended; due to responsibility changes arising from Service/staff changes; budget holder savings that were still to be achieved at the time of the budget setting; and the allocation of budget contingency.
6. Appendix 1 not only details the annual budget but also gives details of the projected year end expenditure. At this point in the year (after only the first quarter) the only variation to be noted is the projected overspend on the Operational Policy budget which relates to costs associated with the recent fire at the Lawrence Recycling Plant.
7. Savings have not been included in the forecast for support staff because whilst redundancies have been made in this financial year, there will be costs associated with this that will impact potential savings this year.
8. At this point a net underspend of £61,000 is predicted.

#### **Capital**

9. The current capital budget (including approved rephrasing from 2012/13) detailed in Appendix 2, is £10.701m and is divided into 3 blocks:

- Vehicle Replacement.
- Major Building.
- Minor Schemes.

10. Of the £10.701m only £0.480 (4.5%) has been incurred with a further £1.985m (18.5%) committed by way of order, £0.339m remains as unallocated minor schemes.

### Corporate Considerations

<b>Resource Implications</b> (identify any financial, legal, property or human resources issues)	See paragraphs 4 - 5
<b>Strategic Policy Links</b> (identify how proposals link in with current priorities and policy framework and if they do not, identify any potential implications).	None.
<b>Risk Management / Health &amp; Safety</b> (identify any risks, the proposed control measures and risk evaluation scores).	None.
<b>Consultation</b> (identify any public or other consultation that has been carried out on this matter)	None
<b>Equalities</b> (has an Equalities Impact Assessment been completed? If not, why not?)	None N/A

### Supporting Information

Appendix 1 – 2012-2013 Revenue Budget Monitoring

Appendix 2 – 2012-13 Capital Budget Monitoring

### Contact Officer

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