Hereford & Worcester Fire Authority

Appendix 1

19th December 2018
Update to MTFP

	Current Approved MTFP	1 2019/20 Forecast £m	2 2020/21 Forecast £m	3 2021/22 Forecast £m	4 2022/23 Indicative £m	5 2023/24 Indicative £m	
1	*Assumed Business Rate increase*	*2.00%*	*2.00%*	*2.00%*	*2.00%*	*2.00%*	
2	*Assumed Tax-base Increase*	*0.89%*	*0.91%*	*0.91%*	*1.00%*	*1.00%*	
3	*Assumed Band D Tax Increase*	*2.98%*	*1.96%*	*1.96%*	*1.96%*	*1.96%*	
4	**2018/19 CORE BUDGET**	**32.236**	**32.236**	**32.236**	**32.236**	**32.236**	
5	MTFP (May 2018) Net Changes	1.352	1.804	1.961	2.668	3.254	
6	**EXPENDITURE REQUIREMENT**	**33.588**	**34.040**	**34.197**	**34.904**	**35.490**	
	Funding						
7	All Grants	(6.275)	(4.217)	(4.285)	(4.354)	(4.424)	
8	Business Rates & S31 Grant	(2.661)	(4.071)	(4.152)	(4.236)	(4.320)	
9	Council Tax Precept	(23.455)	(24.133)	(24.830)	(25.570)	(26.332)	
10	**PROJECTED RESOURCES**	**(32.391)**	**(32.421)**	**(33.267)**	**(34.160)**	**(35.076)**	
11	**CORE GAP**	**1.197**	**1.619**	**0.930**	**0.744**	**0.414**	
12	Use of Property Reserve	(0.120)	(0.185)	(0.160)	(0.147)		
13	Budget Reduction Reserves	(0.777)	(1.434)	(0.770)	(0.597)	(0.371)	**(3.949)**
14	General Balances	(0.300)					
15	**NET GAP**	**0.000**	**0.000**	**(0.000)**	**(0.000)**	**0.043**	

	Impact on Approved MTFP	1 2019/20 Forecast £m	2 2020/21 Forecast £m	3 2021/22 Forecast £m	4 2022/23 Indicative £m	5 2023/24 Indicative £m	
16	*Assumed Business Rate increase*	*2.00%*	*2.00%*	*2.00%*	*2.00%*	*2.00%*	
17	*Assumed Tax-base Increase*	*0.89%*	*0.91%*	*0.91%*	*1.00%*	*1.00%*	
18	*Assumed Band D Tax Increase*	*2.98%*	*1.96%*	*1.96%*	*1.96%*	*1.96%*	
19	**2018/19 CORE BUDGET**	**32.236**	**32.236**	**32.236**	**32.236**	**32.236**	
20	MTFP (May 2018) Net Changes	1.352	1.804	1.961	2.668	3.254	
21	New Dimensions Maintenance Costs	0.119	0.119	0.119	0.119	0.119	
22	Additional Employers Pension Contibutions	1.550	1.550	1.550	1.550	1.550	
23	Less existing Provision within MTFP	(0.315)	(0.315)	(0.315)	(0.315)	(0.315)	
24	**EXPENDITURE REQUIREMENT**	**34.942**	**35.394**	**35.551**	**36.258**	**36.844**	
	Funding						
25	All Grants	(6.275)	(4.217)	(4.285)	(4.354)	(4.424)	
26	New Dimensions Maintenance Grant	(0.119)	(0.119)	(0.119)	(0.119)	(0.119)	
27	Treasury Pension Grant *(estimated)*	(1.400)					
28	Business Rates & S31 Grant	(2.661)	(4.071)	(4.152)	(4.236)	(4.320)	
29	Council Tax Precept	(23.455)	(24.133)	(24.830)	(25.570)	(26.332)	
30	**PROJECTED RESOURCES**	**(33.910)**	**(32.540)**	**(33.386)**	**(34.279)**	**(35.195)**	
31	**CORE GAP**	**1.032**	**2.854**	**2.165**	**1.979**	**1.649**	
32	Use of Property Reserve	(0.120)	(0.185)	(0.160)	(0.147)		
33	Budget Reduction Reserves	(0.612)	(2.669)	(0.668)			**(3.949)**
34	General Balances	(0.300)					
35	**NET GAP**	**(0.000)**	**0.000**	**1.337**	**1.832**	**1.649**	