Hereford & Worcester Fire and Rescue Authority
P&R Committee : 28 January 2011

Resource Projection - subject to:
confirmation of provisional grant settlement
confirmation of final tax-base figures
provisional grant for 2013/14 and 2014/15

	2010/11 Actual £m	2011/12 Forecast £m	2012/13 Forecast £m	2013/14 Forecast £m	2014/15 Forecast £m
Formula Grant:					
Actual	10.668				
Provisional settlement		10.409	10.583		
Estimated				9.931	9.319
	10.668	**10.409**	**10.583**	**9.931**	**9.319**
Precept:					
Actual	20.643				
Provisional		20.643			
Estimated			20.643	20.643	20.643
Net Collection Fund Surpluses	0.083				
	20.726	**20.643**	**20.643**	**20.643**	**20.643**
TOTAL RESOURCES	**31.394**	**31.052**	**31.226**	**30.574**	**29.962**
% grant funded	*34%*	*34%*	*34%*	*32%*	*31%*

Tax-base	280,316.92	280,316.92	280,316.92	280,316.92	280,316.92
Effective Band D	£ 73.64	£ 73.64	£ 73.64	£ 73.64	£ 73.64

Memorandum : Effective Funding

	2010/11 Actual £m	2011/12 Forecast £m	2012/13 Forecast £m	2013/14 Forecast £m	2014/15 Forecast £m
Funding Resources	31.394	31.052	31.226	30.574	29.962
Council tax Freeze Grant		0.516	0.516	0.516	0.516
Effective Resources	**31.394**	**31.568**	**31.742**	**31.090**	**30.478**
year on year change		0.6%	0.6%	-2.1%	-2.0%

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Expenditure Requirement Forecast

	2011/12 Forecast £m	2012/13 Forecast £m	2013/14 Forecast £m	2014/15 Forecast £m
2010/11 Net Budget Requirement	**31.394**	**31.394**	**31.394**	**31.394**
Less one-off strengthening of balances in 2010/11	(0.271)	(0.271)	(0.271)	(0.271)
Net Impact of 2010/11 Pay Freeze	(0.150)	(0.150)	(0.150)	(0.150)
Core budget	**30.973**	**30.973**	**30.973**	**30.973**
Pay Awards at 2%		0.356	0.808	1.264
Inflation Contingency	0.308	0.608	0.908	1.208
Reduction in ACFO post	(0.140)	(0.140)	(0.140)	(0.140)
LGPS - Increased Contribution Rate	0.020	0.040	0.060	0.080
Expiry of grant	0.090	0.090	0.090	0.090
Firelink - estimated net new cost	0.046	0.046	0.335	0.342
RCC Legacy Issues		0.565	0.365	0.365
Additional RDS training	0.095	0.095	0.095	0.095
Property Maintenance	0.055	0.055	0.055	0.055
Additional Public Holiday	0.020			
Capital Programme	0.201	0.430	0.680	0.930
Gross Raw Budget Need	**31.668**	**33.118**	**34.229**	**35.262**
Council Tax Freeze Grant	(0.516)	(0.516)	(0.516)	(0.516)
Net Raw Budget Need	**31.152**	**32.602**	**33.713**	**34.746**
year on year change in Gross Need	*2.2%*	*4.6%*	*3.4%*	*3.0%*