

Hereford & Worcester Fire Authority 2017/18

Medium Term Financial Forecasts: Nov 2017

MTFP as approved Feb 2017 and amended June 2017

	2017/18 Budget £m	2018/19 Forecast £m	2019/20 Forecast £m	2020/21 Estimate £m	2021/22 Estimate £m
1 CORE NET EXPENDITURE	31.687	31.925	33.069	33.576	
2 Core Net Expenditure 2020/21					33.576
3 Pay Awards (1% pa)					0.227
4 General Inflation					0.300
5 LGPS Revaluation					0.010
6 Capital Programme					0.100
7 Crewing Changes					(0.250)
8 Hindlip Move - release of existing HQ					(0.240)
9 Hindlip Move - reduction in running costs					(0.080)
10 Hindlip Move - back office efficiencies					(0.100)
11 Fire Control					(0.500)
12 Wyre Forest					(0.100)
13	31.687	31.925	33.069	33.576	32.943
14 Excess Staff	0.837	0.476			
15 TOTAL NET EXPENDITURE	32.524	32.401	33.069	33.576	32.943
16 CORE FUNDING	(31.328)	(31.423)	(31.780)	(32.023)	
17 Core Funding 2020/21					(32.023)
18 Further 10% cut in Grant					0.486
19 Business Rates Poundage					(0.050)
20 Precept - Tax-base/Band D (1.96%)					(0.759)
21 Rural Services Delivery Grant	(0.088)	(0.067)	(0.088)		
22 Transitional Grant	(0.142)				
23 Council Tax Collection Fund	(0.238)				
24 Business Rates Collection Fund	(0.025)				
25 TOTAL FUNDING	(31.821)	(31.490)	(31.868)	(32.023)	(32.346)
26 GAP	0.703	0.911	1.201	1.553	0.597
27 Use of Reserves	(0.703)	(0.911)	(1.201)	(1.553)	
28 RESIDUAL GAP	0.000	0.000	0.000	0.000	0.597
October 2017 Updates					
29 2017/18 Inflation Saving	(0.171)	(0.171)	(0.171)	(0.171)	(0.171)
30 Savings on Costs of Excess Staff	(0.737)	(0.476)			
31 2% Grey book Pay Award Jul 2017	0.195	0.260	0.260	0.260	0.260
32 Potential 2% Award Jul 2018		0.195	0.260	0.260	0.260
33 Hindlip Move - release of existing HQ		(0.120)	(0.240)	(0.240)	
34 Hindlip Move - reduction in running costs		(0.040)	(0.080)	(0.080)	
35 Hindlip Move - back office efficiencies			(0.029)	(0.100)	
36 Provision for Property Maintenance	0.713	0.352	0.000	0.071	1.136
37	0.000	0.000	(0.000)	0.000	0.349
38 REVISED GAP	0.000	0.000	(0.000)	0.000	0.946